



ERRATA TO ANNUAL REPORT 2021

13 December 2021

To: All Shareholders of ATTA Global Group Berhad (“the Company”)

Reference is made to the 2021 Annual Report of the Company which was issued and announced to Bursa Malaysia Securities Berhad on 29 October 2021.

The Company wishes to replace the following pages to reflect the changes made on certain information set out therein:

<u>Details</u>	<u>Page Number of the Annual Report 2021</u>	<u>Attachment</u>
(1) Statements of Financial Position	Page 67	Appendix A
(2) Consolidated Statement of Changes in Equity	Page 67	Appendix B
(3) Note 6 on Inventories	Page 100	Appendix C
(4) Note 10 on Trade and Other Receivables	Page 107	Appendix D

Note: The changes made are highlighted in colour.

Save for the abovementioned amendments, all other information in the 2021 Annual Report for the Financial Year Ended 30 June 2021 remained unchanged.

We sincerely apologize for the inconvenience caused.

Yours faithfully
For and on behalf of the Board of
ATTA GLOBAL GROUP BERHAD

Tan Kim Hee
Executive Director

Statements of Financial Position

as at 30 June 2021 (Cont'd)

	NOTE	GROUP		COMPANY	
		30.6.2021 RM	(Restated) 30.6.2020 RM	30.6.2021 RM	30.6.2020 RM
EQUITY AND LIABILITIES					
Equity attributable to owners of the Company					
Share capital	16	208,553,888	208,080,782	208,553,888	208,080,782
Irredeemable Convertible Preference Shares ("ICPS")	17	93,756,938	93,756,938	93,756,938	93,756,938
Irredeemable Convertible Unsecured Loan Stocks ("ICULS")	18	11,875,881	12,348,987	11,875,881	12,348,987
Other reserves	19	4,068,382	4,072,088	11,776,128	11,779,834
Retained profits/(Accumulated losses)		30,891,720	31,020,626	(18,229,515)	3,193,300
		349,146,809	349,279,421	307,733,320	329,159,841
Non-controlling interests		21,060,191	20,066,426	-	-
Total equity		370,207,000	369,345,847	307,733,320	329,159,841
Non-current liabilities					
Borrowings	20	665,247	1,387,569	-	588,034
Lease liabilities	5	-	29,739	-	-
Deferred tax liabilities	21	4,263,777	4,901,054	1,980,121	2,432,682
		4,929,024	6,318,362	1,980,121	3,020,716
Current liabilities					
Trade and other payables	22	41,951,357	38,725,471	2,143,762	475,546
Contract liabilities	11	5,325,107	2,170,845	-	-
Borrowings	20	700,135	2,848,332	-	1,762,893
Lease liabilities	5	29,739	77,021	-	-
Current tax liabilities		1,591,326	544,609	1,570,120	412,441
		49,597,664	44,366,278	3,713,882	2,650,880
Total liabilities		54,526,688	50,684,640	5,694,003	5,671,596
TOTAL EQUITY AND LIABILITIES		424,733,688	420,030,487	313,427,323	334,831,437

The accompanying notes form an integral part of these financial statements.

Consolidated Statement of Changes In Equity

for the financial year ended 30 June 2021

NOTE	Attributable to Owners of the Company										Total Equity RM	
	Share Capital RM	ICPS RM	ICULS RM	Treasury Shares RM	Warrants Reserve RM	Capital Reserve RM	ESOS Reserve RM	Retained Profits RM	Total RM	Non-controlling Interests RM		
30.6.2021												
Balance at beginning	208,080,782	93,756,938	12,348,987	(406)	4,203,130	(262,746)	132,110	31,020,626	349,279,421	20,066,426	369,345,847	
Total comprehensive income for financial year	-	-	-	-	-	-	-	(132,612)	(132,612)	993,765	861,153	
<i>Transactions with owners:</i>												
Issuance of shares pursuant to conversion of ICULS	473,106	-	(473,106)	-	-	-	-	-	-	-	-	
Share option lapsed	-	-	-	-	-	(3,706)	-	3,706	-	-	-	
Total transactions with owners	473,106	-	(473,106)	-	-	(3,706)	-	3,706	-	-	-	
Balance at end	208,553,888	93,756,938	11,875,881	(406)	4,203,130	(262,746)	128,404	30,891,720	349,146,809	21,060,191	370,207,000	
(Restated) 30.6.2020												
Balance at beginning	208,080,782	93,756,938	12,348,987	(406)	4,203,130	(262,746)	133,895	24,321,721	342,582,301	20,443,079	363,025,380	
Total comprehensive income for financial period	-	-	-	-	-	-	-	6,697,120	6,697,120	(129,862)	6,567,258	
<i>Transactions with owners:</i>												
Disposal of subsidiary	-	-	-	-	-	-	-	-	-	(246,791)	(246,791)	
Share option lapsed	-	-	-	-	-	(1,785)	-	1,785	-	-	-	
Total transactions with owners	-	-	-	-	-	(1,785)	-	1,785	-	(246,791)	(246,791)	
Balance at end	208,080,782	93,756,938	12,348,987	(406)	4,203,130	(262,746)	132,110	31,020,626	349,279,421	20,066,426	369,345,847	

The accompanying notes form an integral part of these financial statements.

Notes to the Financial Statements

30 June 2021 (Cont'd)

6. INVENTORIES

	Note	GROUP	
		30.6.2021 RM	(Restated) 30.6.2020 RM
Non-current assets			
Land held for development	6.1	<u>47,708,297</u>	<u>48,647,629</u>
Represented by:			
Freehold land		44,925,137	46,520,013
Development costs		<u>2,783,160</u>	<u>2,127,616</u>
		<u>47,708,297</u>	<u>48,647,629</u>
Current assets			
Property development costs	6.2	143,315,462	114,459,394
Completed development units	6.3	3,158,311	9,311,444
Raw materials		11,216,065	11,520,909
Work-in-progress		1,776,744	587,666
Finished goods		1,175,426	1,411,490
Trading goods		-	145,103
		<u>160,642,008</u>	<u>137,436,006</u>
Total inventories		<u>208,350,305</u>	<u>186,083,635</u>

	GROUP	
	30.6.2021 RM	30.6.2020 RM
Recognised in profit or loss during the financial year/year:		
Inventories recognised as cost of sales	48,536,443	63,678,261
Inventories written down	389,502	696,257
Inventories written off	-	1,456,793
Reversal of inventories written down	<u>(27,070)</u>	<u>(37,756)</u>

6.1 Land held for development

The movements of land held for development are as follows:

	GROUP	
	30.6.2021 RM	(Restated) 30.6.2020 RM
Balance at beginning	48,647,629	9,955,615
Arising from acquisition of subsidiaries	-	38,692,014
Addition	655,544	-
Disposal	<u>(1,594,876)</u>	<u>-</u>
Balance at end	<u>47,708,297</u>	<u>48,647,629</u>

Notes to the Financial Statements

30 June 2021 (Cont'd)

10. TRADE AND OTHER RECEIVABLES

	Note	GROUP		COMPANY	
		30.6.2021 RM	30.6.2020 RM	30.6.2021 RM	30.6.2020 RM
Non-current assets					
Amount due from subsidiaries					
Gross amount	10.1	-	-	205,737,733	-
Less: Allowance for expected credit losses		-	-	(11,412,248)	-
Net amount		-	-	194,325,485	-
Current assets					
Trade receivables					
Third parties	10.2	23,196,760	18,110,373	-	-
Less: Allowance for expected credit losses		(3,431,967)	(3,300,302)	-	-
Trade receivables, net		19,764,793	14,810,071	-	-
Other receivables					
Third parties	10.3	5,947,423	7,584,653	16,339	1,279,894
Less: Allowance for expected credit losses		(531,937)	(1,371,239)	-	(15,650)
Other receivables, net		5,415,486	6,213,414	16,339	1,264,244
Advance to suppliers		398,719	915,236	-	-
Earnest deposit	10.4	-	10,400,000	-	10,400,000
Deposits		878,180	891,742	73,961	68,501
Prepayments		724,163	1,174,396	132,025	151,130
GST receivables		39,944	41,553	-	-
Amount due from subsidiaries	10.1	-	-	460,347	210,080,144
		7,456,492	19,636,341	682,672	221,964,019
		27,221,285	34,446,412	682,672	221,964,019
Total trade and other receivables		27,221,285	34,446,412	195,008,157	221,964,019

The currency profile of trade and other receivables is as follows:

	GROUP		COMPANY	
	30.6.2021 RM	30.6.2020 RM	30.6.2021 RM	30.6.2020 RM
Ringgit Malaysia	26,706,776	34,290,524	195,008,157	221,964,019
US Dollar	281,556	18,944	-	-
Singapore Dollar	232,953	136,944	-	-
	27,221,285	34,446,412	195,008,157	221,964,019